

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the National Institute of Technical Teachers' Training and Research, Bhopal for the year ended 31 March 2024.

We have audited the attached Balance Sheet of the National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal as at 31 March 2024; the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2023-24 to 2027-28. These financial statements are the responsibility of the NITTTR's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the NITTTR, Bhopal in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Balance Sheet

1. Sources of Funds

1.1 Corpus/Capital Funds (Schedule-1) - ₹ 105.87 crore

This includes ₹ 6.64 crore being unadjusted capital advance to executing agencies, met out against GIA (OH-35) during the year under the heading 'Assets purchased out of grant received from Ministry'. As per the revised format of accounts, unadjusted capital advance met out against GIA should not be treated as utilization of grant and should be shown as unutilized grant under Current Liabilities and Provisions. This resulted in overstatement of Corpus/Capital Fund and understatement of Current Liabilities and Provisions by ₹ 6.64 crore.

1.2 Current Liabilities and Provisions (Schedule -3) – ₹ 21.33 crore

1.2.1 This does not include ₹ 0.97 crore being provisions required to be made on account of expenses of Project Management and Operation services (₹ 0.70 crore), Medical reimbursement (₹ 0.02 crore) and Children Education Allowance of (₹ 0.25 crore) for the academic year 2023-24. This resulted in understatement of Current Liabilities and Provisions as well as current year Expenditure by ₹ 0.97 crore.

1.2.2 This includes interest of ₹ 2.61 crore being interest earned on grants-in-aid (GIA) during 2019-20 to 2022-23 despite the same having been refunded to GoI during 2023-24. As per the ledger account of current liabilities, the Institute had correctly deducted the interest refunded to GoI of ₹ 2.61 crore by debiting the head of 'Unutilised Grants' during 2023-24. However, the aforesaid refund of interest was wrongly depicted as deduction from Corpus/Capital Fund (Schedule-1) instead of 'Current Liabilities & Provisions (Schedule 3) in the Balance Sheet. This resulted in overstatement of Current Liabilities and Provisions (Schedule 3) by ₹ 2.61 crore and understatement of Corpus/Capital Fund (Schedule-1) by the same amount.

2. Application of Funds

2.1 Fixed Assets (Schedule-4) - ₹ 88.24 crore

This includes ₹ 1.63 crore being depreciation charge in respect of capital works (staff quarters, students hostels, upgradation works) which had been handed over to

the Institute in the period 2019-20 to 2021-22. However, the same were capitalized i.e. added in Fixed Assets (Tangible Assets) in 2023-24 and accordingly the depreciation was provided @ 2 per cent for the year 2023-24 only. Thus, not providing the depreciation for the years 2019-20, 2020-21, 2021-22 and 2022-23 resulted in overstatement of Fixed Assets as well as Corpus/Capital Fund by ₹ 1.63 crore understatement of Expenditure (Depreciation (Prior Period Expenses) by the same amount.

B. Income and Expenditure Account

1. Expenditure

1.1 Administrative and General Expenses (Schedule-17) – ₹ 5.47 crore

The prescribed format of accounts mentions that recoveries should not be deducted from the expense heads but included under ‘Schedule 13- Other Income’. Gross expenditure during the year in respect of electricity and water charges was ₹ 0.83 crore. However, the Institute charged the net amount of ₹ 0.68 crore in the Administrative and General Expenses (Schedule 17) after adjusting the recoveries ₹ 0.15 crore made from its employees, banks etc. on accounts of electricity and water charges, instead of depicting the recovered amount of ₹ 0.15 crore as ‘Other Income (Schedule-13)’. This was in contravention of prescribed format and resulted in understatement of Administrative and General Expenses (Schedule-17) by ₹ 0.15 crore as well as corresponding understatement of Other Income (Schedule-13).

1.2 Establishment Expenses (Schedule- 15) - ₹ 41.69 crore

This includes ₹ 0.21 crore being payment made to Faculty/Officer/Staff against children education allowance of Academic Year 2022-23 (Prior Period Expenses) paid in FY 2023-24 against Voucher Number 214 dated 11/05/2023. In this regard, no provision was made during FY 2022-23. This resulted in overstatement of current year Expenditure and understatement of Prior Period Expenses by ₹ 0.21 crore.

C. General

1. Designated/Earmarked Funds (Schedule-2) shows closing balance of ₹ 10.67 crore as on 31.03.2024, which is being carried forward from past many years. It needs to be reconciled.
2. As reported by the CPWD in its form 65, balance deposit of ₹ 1.74 crore was available with them as of March 2024. Whereas, as per Loans, Advances & Deposits (Schedule-8) of Annual Accounts 2023-24, advance/deposit available with CPWD was depicted as ₹ 23.37 crore as of March 2024. Thus, there is a huge difference of ₹

21.63 crore (₹ 23.37 crore – ₹1.74 crore) noticed between the balance reported by CPWD and depicted in Annual Accounts 2023-24. This needs reconciliation with CPWD.

3. Provisions for retirement benefits in respect of eligible employees had not been made in the accounts on actuarial valuation basis as required under prescribed format of accounts.

Effect of audit comments

The net effect of above comments is that the Income, Expenditure and Prior Period Expenditure were understated by ₹ 15.00 lakh, ₹ 91.00 lakh and ₹ 184.00 lakh respectively and Liabilities and Assets overstated by ₹ 66.00 lakh, ₹ 163.00 lakh respectively.

D. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, National Institute of Technical Teachers' Training and Research, Bhopal through a Management Letter issued separately for remedial/ corrective action.

E. Grant-in-aid

During the year NITTTR, Bhopal received grant-in-aid of ₹ 33.10 crore and earned interest of ₹ 1.64 crore on grants-in- aid. It had also an unspent balance of ₹ 100.61 crore of the previous years. Thus, out of total available fund of ₹ 135.35 crore an amount of ₹ 99.52 crore was utilized (including refund of interest of ₹ 2.61 crore to GoI pertains to previous years) leaving unutilized balance of ₹ 35.83 crore at the end of the year. However, as per Schedule 3 (c) the unutilized grant is shown as ₹ 9.26 crore. The difference is due to the reason that Institute considers the advances to suppliers as expenditure from Grant instead of including such advances in Unutilized Grants (as per MoE format of accounts). This may be reconciled.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technical Teachers' Training and Research, Bhopal as at 31 March 2024 and;
- (b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place:

Date:



**Director General of Audit
(Central Receipts)**

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the National Institute of Technical Teachers' Training and Research, Bhopal for the year ended 31 March 2023.

We have audited the attached Balance Sheet of the National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal as at 31 March 2023; the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2022-23. These financial statements are the responsibility of the NITTTR's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.
- (iii) In our opinion, proper books of account and other relevant records have been maintained by the NITTTR in so far as it appears from our examination of such books.
- (iv) We further report that:-

NITTTR DSAR (2022-23)

A. Balance Sheet

1 Sources of Fund

1.1 Current Liabilities and Provisions (Schedule-3) ₹ 47.16 crore

This does not include ₹ 10.13 crore being unadjusted capital advance to CPWD (₹ 10.13 crore) which was instead credited to Capital Fund in contravention to prescribed format of accounts. This resultant overstatement of Corpus/Capital Fund by ₹ 10.13 crore and understatement of Current liabilities & Provisions by same amount.

B. General

Provisions for retirement benefits in respect of eligible employees had not been made in the accounts on actuarial valuation basis as required under prescribed format of accounts. However, the institute replied that the process of actuarial valuation for retirement benefits from LIC of India is going on.

C. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal through a Management Letter issued separately for remedial /corrective action.

D. Grant-in-Aid

NITTTR, Bhopal received grants-in-aid (GIA) of ₹ 73.97 crore. In addition to this ₹ 1.06 crore was interest earned on GIA for the year and ₹ 1.74 crore (Adjustment of Previous year General Grant as unutilised as per previous year audit para (received)). In addition, the Institute had an unspent balance of ₹ 85.70 crore of the previous years. Thus, out of total available funds of ₹ 162.47 crore an amount of ₹ 61.86 crore (Capital expenditure ₹ 17.00 crore + Revenue expenditure ₹ 44.86 crore) was utilized leaving unutilized balance of ₹ 100.61 crore. This includes advances and interest earned on GIA. Advance of this year from GIA is of ₹ 12.64 crore.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technical Teachers' Training and Research, Bhopal as at 31 March 2023 and;

(b) In so far as it relates to Income and Expenditure Account of the Deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: -



Date: -

**Director General of Audit
(Central Receipts)**

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the National Institute of Technical Teachers' Training and Research, Bhopal for the year ended 31 March 2022.

We have audited the attached Balance Sheet of the National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal as at 31 March 2022; the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2022-23. These financial statements are the responsibility of the NITTTR's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the NITTTR, Bhopal in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Balance Sheet

Sources of Funds

Negative figures were shown in the Loans, Advances and Deposits (Schedule-8) and Fixed Assets (Schedule-4) as detailed below which needs correction for better depiction.

- (i) Recovery of welfare fund (Schedule-8 item no 5 (e)) ₹ 4375/-
- (ii) Deposits with CPA (Schedule-8 item no 5(l)) ₹ 85,45,330/-
- (iii) Festival advances (Schedule-8 item no 1(b)) ₹ 6,375/-
- (iv) Others (Schedule-8 item no 3(C)) ₹ 1,70,541/-
- (v) Computer/ Peripherals (Schedule-4 item no 12) ₹ 13,57,413/-

B. Grant-in-Aid

During the year 2021-22, NITTTR, Bhopal received grants-in-aid (GIA) of ₹ 60.25 crore. In addition to this ₹ 0.92 crore was interest earned on GIA for the year. In addition, the Institute had an unspent balance of ₹ 68.61 crore of the previous year. Thus, out of total available funds of ₹ 129.78 crore an amount of ₹ 44.08 crore (Capital expenditure ₹ 3.55 crore + Revenue expenditure ₹ 40.53 crore) was utilized leaving unutilized balance of ₹ 85.70 crore (including Interest earned on GIA and unadjusted advances for the year) at the end of the year.

C. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal through a Management Letter issued separately for remedial /corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the

significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technical Teachers' Training and Research, Bhopal as at 31 March 2022 and;
- (b) In so far as it relates to Income and Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi

Date: -



**Director General of Audit
(Central Receipts)**

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the National Institute of Technical Teachers Training and Research, Bhopal for the year ended 31 March 2020.

We have audited the attached Balance Sheet of the National Institute of Technical Teachers Training and Research (NITTTR), Bhopal as at 31 March 2020; the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2018-19 to 2022-23. These financial statements are the responsibility of the NITTTR's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the NITTTR in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Balance Sheet

1. Sources of Funds

1.1 Current Liabilities & Provisions (Schedule-3) – ₹ 22.79 crore

This does not include ₹ 11.34 crore being advances given to various construction agencies such as CPWD, PWD, CPA & BDA but remain unadjusted at the end of the year. Unadjusted advances meet out of grants-in-aid are to be treated as unspent balance of GIA and should not be classified as Corpus/Capital fund. This resulted in understatement of Current Liabilities and Provisions and overstatement of Corpus/Capital Fund by ₹ 11.34 crore.

2. Application of Fund

2.1 Fixed Assets (Schedule -4) – ₹ 37.69 crore

This does not include ₹ 15.92 crore being expenditure incurred by the CPWD on Capital Account (As per form 65 of month March (2019-20)) against Deposits (₹ 27.26 crore) with CPWD. This resulted in understatement of Fixed Assets (Capital work in progress) and overstatement of Loans, Advance and Deposits by ₹ 15.92 crore.

2.2 Investment - Others (Schedule -6) – ₹ 2.12 crore

This includes ₹ 2.12 crore being term deposits (FDRs) with bank. As per revised format of accounts issued by the MHRD, term deposits with bank are to be exhibited under current assets and not under investment. This

resulted in overstatement of investment - others and understatement of current assets by ₹ 2.12 crore.

B. Receipt and Payment Accounts

GPF/CPF account- payment- Closing balance by bank (₹ 166.48 lakh)

This includes ₹ 97.08 lakh being accrued interest on FDR and wrongly posted in closing bank balance of GPF/CPF. This resulted in overstatement of Receipt as well as closing balance and overstatement of Current Assets by ₹ 97.08 lakh.

C. General

Interest earned on Designated/Earmarked funds (Schedule 2) are accounted for as Income (Schedule 12) in I & E account instead of directly credited to Designated/ Earmarked fund in Balance Sheet.

Effect of audit comments

The net effect of the above comments is that Receipts and Current Assets were overstated by ₹ 97.08 lakh.

D. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, National Institute of Technical Teachers Training and Research (NITTTR), Bhopal through a management letter issued separately for remedial /corrective action.

E. Grants in Aid

During the year 2019-20, the NITTTR, Bhopal received grants-in-aid of ₹ 59.52 crore (₹ 46.70 crore for recurring expenses and ₹ 12.825 crore for non-recurring expenses). In addition, it had an unspent balance of ₹ 25.70 crore of the previous year and received ₹ 2.18 crore as internal receipts and ₹ 0.26 crore interest earned on GIA. Thus out of the total available fund of ₹ 87.66 crore, the Institute utilized an amount of ₹ 39.36 crore (₹ 1.38 crore for Capital expenditure and ₹ 37.98 crore for revenue expenditure) leaving unutilized amount of ₹ 48.30 crore (including unadjusted advance of ₹ 29.01 crore and interest on GIA ₹ 0.26 crore) at the end of the year.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technical Teachers' Training and Research, Bhopal as at 31 March 2020 and;

(b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi

Date: -

A blue ink signature in cursive script, appearing to read 'S. Laxmi'.

Director General of Audit

(Central Receipts)

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of the National Institute of Technical Teachers Training and Research,
Bhopal for the year ended 31 March 2019.**

We have audited the attached Balance Sheet of the National Institute of Technical Teachers Training and Research (NITTTR), Bhopal as at 31 March 2019; the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date, under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2022-23. These financial statements are the responsibility of the NITTTR's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the NITTTR in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Balance Sheet

1. Sources of Funds

1.1 Current Liabilities & Provisions (Schedule-3) – ₹ 12.56 crore

This does not include ₹ 18.73 crore being advances given to various construction agencies such as CPWD, PWD, CPA & BDA but remain unadjusted at the end of the year. Unadjusted advances meet out from grants-in-aid should be treated as unspent balance of GIA and therefore should not be classified as Corpus/Capital fund. This resulted in understatement of Current Liabilities & Provisions and overstatement of Corpus/Capital Fund by ₹ 18.73 crore.

2. Application of Fund

2.1 Fixed Assets (Schedule -4) – ₹ 38.35 crore

This does not include ₹ 2.40 crore being amount incurred on Capital Work as per Form-65 CPWA. This resulted in understatement of Capital Work-In-Progress and overstatement of Loans, Advances & Deposits by ₹ 2.40 crore¹.

2.2 Investment - Others (Schedule -6) – ₹ 7.07 crore

This includes ₹ 7.07 crore being term deposits (FDR) with bank. As per revised format of accounts issued by the MHRD, term deposits with bank are to be exhibited under current assets and not under investment. This resulted in overstatement of investment others and understatement of current assets by ₹ 7.07 crore.

2.3 Loans, Advances & Deposits (Schedule-8) – ₹ 21.92 crore.

This does not include ₹ 63.93 lakh (Current Year – ₹ 1.49 lakh + ₹ 62.44 lakh pertaining to previous years as pointed out in previous SAR 2017-18) as receivable being TDS deducted by bank/other agencies on interest income of the Institute/other payments to the agencies although the income of the institute was exempted from the Income Tax being an educational

¹ (₹ 19.32 crore (total deposit) – 16.92 crore (deposit available with CPWD as on March 2019) since the NITTTR had not transferred ₹ 2.40 crore (out of ₹ 19.32 crore) to Capital Work-In-Progress

institution. This fact is neither reflected in the accounts of the Institute nor disclosed in the notes to accounts. This resulted in understatement of Loans, Advances and Deposits as well as Corpus/Capital Fund by ₹ 63.93 lakh (₹ 1.49 lakh for the year 2018-19 as per Form 26 AS + ₹ 62.44 lakh pertaining to previous years as per previous SAR 2017-18).

B. Income and Expenditure Account (NITTTR Main Account)

1. Expenditure

1.1 Prior Period Expenses (Schedule-22) – ₹ 2.13 crore

This does not include ₹ 7.91 lakh being payment of security and cleaning services for the month of March 2018 but charged to current year's expenditure. No provision in this regard was made during the previous year. This resulted in overstatement of Expenditure and understatement of Prior Period Expenses by ₹ 7.91 lakh.

2. Income

2.1 Grants and Donation (Schedule-10) - ₹ 44.84 crore

This includes ₹ 2.99 crore being excess expenditure of ₹ 2.99 crore on recurring account head (31 and 36) adjusted with unspent balance of non-recurring head (35) and interest earned on GIA. (₹ 2.93 crore on account of Non-recurring Head (35) and ₹ 0.44 crore on account of interest earned on GIA). This resulted overstatement of Income as well as Expenditure by ₹ 2.99 crore.

C. General

Provisions for gratuity and other retirement benefits have not been made on actuarial valuation basis which is contravention in Accounting Standards-15.

Effect of audit comments

The net effect of the above comments is that Liabilities, Assets and Prior Period Expenditure were understated by ₹ 63.93 lakh, ₹ 63.93 lakh and ₹ 7.91 lakh and Expenditure and Income were overstated by ₹ 306.91 lakh and ₹ 299.00 lakh respectively.

D. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, National Institute of Technical Teachers Training and Research, Bhopal through a Management Letter issued separately for remedial/ corrective action.

E. Grants in aid including internal receipt.

During the year, the Institute received grants-in-aid of ₹ 42.31 crore (₹ 29.31 crore for recurring expenses and ₹ 13.00 crore for non-recurring expenses). In addition, it had an unspent balance of ₹ 22.44 crore of the previous year and received ₹ 3.03 crore as internal receipts and ₹ 0.44 crore interest earned on GIA. Thus out of the total available fund of ₹ 68.22 crore, the Institute utilized an amount of ₹ 42.52 crore² leaving unutilized amount of ₹ 25.70 crore (including unadjusted advance of ₹ 18.56 crore) at the end of the year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure (1 and 2) to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technical Teachers' Training and Research, Bhopal as at 31 March 2019 and;
 - (b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi

Date: - 14/02/2020



**Director General of Audit
(Central Receipts)**

² Details of ₹ 42.52 crore (Revenue Expenditure - ₹ 41.85 crore + Capital Expenditure - ₹ 0.67 crore)